

QUEST FINANCIAL SERVICES LTD.

“Centre Point”, 21, Hemanta Basu Sarani, Room No.- 230, 2nd Floor, Kolkata-700 001
Phone No. +919831526324, E-Mail ID - investorsquestfinancial@yahoo.co.in,
Website-www.questfinancial.in, CIN-L65993WB1980PLC033060

14th November, 2018

To
The Dept. of Corporate Services,
The BSE Ltd
Floor 25, P. J. Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 539962

~~To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
Scrip Code: 027006~~

Dear Sir,

Outcome of Board Meeting held on 13.11.2018

This is to inform that, the Board of Directors of the Company in its Meeting held on Tuesday, the 13th day of November, 2018, at the Registered Office of the Company at 3.30 p.m., has inter-alia, considered, approved and/or noted the following:

1. Revised unaudited Financial Results for the quarter ended on September 30, 2018 on the basis of Limited Review Report conducted by the Statutory Auditors of the Company.

In terms of Regulation 33, copy of the Summarised Revised Unaudited Financial alongwith Limited Review Report and Revised Statement of Assets & Liabilities as on September 30, 2018 for the quarter and half-year ended on 30th September, 2018, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 3.30 p.m. and concluded at 4.40 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Quest Financial Services Ltd.

Prakash Kumar Jajodia
Managing Director
DIN: 00633920

Encl. as above

Arun Jain & Associates

CHARTERED ACCOUNTANTS

2B, GRANT LANE

2ND FLOOR, ROOM NO. 74

KOLKATA - 700 012

To,
The Board of Directors
Quest Financial Services Limited
"Centre Point"
21, Hemanta Basu Sarani,
2nd Floor, Room No. 230,
Kolkata - 700 001

Sub.- Limited Review Report for the quarter and half year ended 30.09.2018

We have reviewed the accompanying statement of Standalone unaudited financial results of **Quest Financial Services Limited** ("the company") for the quarter and half year ended 30.09.2018 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun Jain & Associates
Chartered Accountants
[FRN - 325867E]

2B, Grant Lane,
(2nd Floor), Room No. 74
Kolkata - 700012
Date: November 13, 2018

(ARUN KUMAR JAIN)
Proprietor
Membership No. 053693

QUEST FINANCIAL SERVICES LIMITED

CIN-L65993WB1980PLC033060, Phone No.+919831526324

Regd. Office:-"Centre point", 2nd Floor, Room No.230, 21, Hemanta Basu Sarani, Kolkata-700 001

E-Mail ID-investorsquestfinancial@yahoo.co.in, Website-www.questfinancial.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2018

Rs. in lacs

| Sl. No. | PARTICULARS | Quarter Ended on | | | Six Months Ended on | | Twelve Months Ended |
|---------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | 9/30/2018 (Unaudited) | 6/30/2018 (Unaudited) | 9/30/2017 (Unaudited) | 9/30/2018 (Unaudited) | 9/30/2017 (Unaudited) | 3/31/2018 (Audited) |
| I | Revenue from operations | 4.73 | 4.74 | 4.51 | 9.47 | 9.02 | 52.72 |
| II | Other Income | - | - | - | - | 0.13 | 0.13 |
| III | Total Revenue (I + II) | 4.73 | 4.74 | 4.51 | 9.47 | 9.15 | 52.85 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress & stock-in-trade | - | - | - | - | - | 2,401.30 |
| | (d) Employee Benefits expenses | 2.46 | 2.42 | 1.80 | 4.88 | 4.85 | 8.52 |
| | (e) Finance costs | - | - | - | - | 0.37 | 6.03 |
| | (f) Depreciation and amortisation expenses | 0.31 | 0.32 | 0.42 | 0.63 | 2.48 | 3.31 |
| | (g) Other Expenses | 0.64 | 1.35 | 4.72 | 1.99 | 8.41 | 9.07 |
| | (f) (i) Other Expenses-Exceeding 10% of the total expenditure-BSE Listing Fees | - | 3.54 | 1.25 | 3.54 | 4.70 | 4.74 |
| | (f) (ii) Legal, Professional & Consultancy Charges | - | - | - | - | - | - |
| | (f) (iii) Loss on sale of Assets | - | - | - | - | 11.45 | 11.45 |
| | Total Expenses | 3.41 | 7.63 | 8.19 | 11.04 | 32.26 | 2,444.42 |
| V | Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV) | 1.32 | (2.89) | (3.68) | (1.57) | (23.11) | (2,391.57) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit(+)/Loss(-) before extraordinary items and tax (V - VI) | 1.32 | (2.89) | (3.68) | (1.57) | (23.11) | (2,391.57) |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit/(Loss) before tax (VII- VIII) | 1.32 | (2.89) | (3.68) | (1.57) | (23.11) | (2,391.57) |
| X | Tax Expense | | | | | | |
| | 1) Current Tax | 0.34 | - | - | 0.34 | - | - |
| | 2) Deferred tax | - | - | - | - | - | - |
| XI | Profit/(Loss) for the period from Continuing Operations (after tax) (IX-X) | 0.98 | (2.89) | (3.68) | (1.91) | (23.11) | (2,391.57) |
| XII | Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XIV | Profit/(Loss) for the period from discontinuing Operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Profit for the period (XI+XIV) | 0.98 | (2.89) | (3.68) | (1.91) | (23.11) | (2,391.57) |
| XVI | Paid-up Equity Share Capital (Face value Rs. 10/- each) | 12,331.65 | 12,331.65 | 12,331.65 | 12,331.65 | 12,331.65 | 12,331.65 |
| XVII | Reserves excluding Revaluation Reserves | (7,672.58) | (7,673.57) | - | (7,672.58) | (5,302.22) | (7,670.68) |
| XVIII | Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised) | | | | | | |
| | a. Basic | 0.00 | (0.00) | (0.00) | (0.00) | (0.02) | (1.94) |
| | b. Diluted | 0.00 | (0.00) | (0.00) | (0.00) | (0.02) | (1.94) |
| XIX | Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised) | | | | | | |
| | a. Basic | 0.00 | (0.00) | (0.00) | (0.00) | (0.02) | (1.94) |
| | b. Diluted | 0.00 | (0.00) | (0.00) | (0.00) | (0.02) | (1.94) |

Notes : (1) The above result is reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 13, 2018 and have been subject to "Limited Review" by the Statutory Auditors.
(2) Figures have been re-grouped/re-arranged/re-classified wherever necessary.
(3) This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E

By order of the Board
For Quest Financial Services Ltd.

Arun Kumar Jain
Proprietor
Membership no : 053693
Date: November 13, 2018
Place : Kolkata

Prakash Kumar Jajodia
Managing Director
DIN: 00633920

QUEST FINANCIAL SERVICES LIMITED

CIN-L65993WB1980PLC033060, Phone No.+919831526324

Regd. Office: "Centre point", 2nd Floor, Room No.230, 21, Hemanta Basu Sarani, Kolkata-700

E-Mail ID-investorsquestfinancial@yahoo.co.in, Website-www.questfinancial.in

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

| Particulars | Rs. in lacs | |
|--|---------------------------------|-------------------------------|
| | As at 9/30/2018 Unaudited | As at 3/31/2018 Audited |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' Funds | | |
| a) Share Capital | 12,331.65 | 12,331.65 |
| b) Reserves and Surplus | (7,672.58) | (7,670.68) |
| c) Money received against share warrants | - | - |
| Sub-total-Shareholders' Funds | 4,659.07 | 4,660.97 |
| 2 Share application money pending allotment | - | - |
| 3 Non-current liabilities | | |
| a) Long-term borrowings | - | - |
| b) Deferred tax liabilities (Net) | - | - |
| c) Other Long term liabilities | - | - |
| d) Long-term provisions | - | - |
| Sub-total-Non-current liabilities | - | - |
| 4 Current liabilities | | |
| a) Short-term borrowings | - | - |
| b) Trade Payables | | |
| i. Total outstanding dues of micro enterprises & small enterprises | - | - |
| ii. Total outstanding dues of creditors other than micro enterprises & small enterprises | - | - |
| c) Other Current Liabilities | 16.27 | 10.03 |
| d) Short-Term Provisions | 9.00 | 9.00 |
| Sub-total-Current liabilities | 25.27 | 19.03 |
| TOTAL-EQUITY AND LIABILITIES | 4,684.34 | 4,680.00 |
| B ASSETS | | |
| 1 Non-current assets | | |
| a) Fixed Assets | | |
| i) Tangible assets | 6.77 | 7.40 |
| ii) Intangible assets | 0.02 | 0.02 |
| iii) Capital work-in-progress | - | - |
| iv) Intangible assets under development | - | - |
| b) Non Current Investment | 2,166.70 | 2,160.70 |
| c) Deferred tax assets (net) | - | - |
| d) Long term loans and advances | - | - |
| e) Other non-current assets | - | - |
| Sub-total-Non-Current assets | 2,173.49 | 2,168.12 |
| 2 Current assets | | |
| a) Current investments | - | - |
| b) Inventories | 1,882.26 | 1,882.26 |
| c) Trade receivables | - | - |
| d) Cash and cash equivalents | 29.54 | 33.71 |
| e) Short term loans & advances | 540.51 | 531.44 |
| f) Other Current Assets | 58.54 | 64.46 |
| Sub-total-Current assets | 2,510.85 | 2,511.88 |
| TOTAL-ASSETS | 4,684.34 | 4,680.00 |

Figures have been re-grouped/re-arranged wherever necessary.

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E

By order of the Board
For Quest Financial Services Ltd.

Arun Kumar Jain
Proprietor
Membership no : 053693
Date: November 13, 2018
Place : Kolkata

Prakash Kumar Jajodia
Managing Director
DIN: 00633920



14th November, 2018

To
The Dept. of Corporate Services,
The BSE Ltd
Floor 25, P. J. Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 539962

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
Scrip Code: 027006

"Centre Point", 21, Hemanta Basu Sarani, Room No. 230
2nd Floor, Kolkata - 700 001
Dial : +91 33 3028 7790, Fax : +91 33 3028 7789
E-mail ID : investorsquestfinancial@yahoo.co.in
Website : www.questfinancial.in
CIN : L65993WB1980PLC033060

Dear Sir,

Outcome of Board Meeting held on 13.11.2018

This is to inform that, the Board of Directors of the Company in its Meeting held on Tuesday, the 13th day of November, 2018, at the Registered Office of the Company at 3.30 p.m., has inter-alia, considered, approved and/or noted the following:

1. Revised unaudited Financial Results for the quarter ended on September 30, 2018 on the basis of Limited Review Report conducted by the Statutory Auditors of the Company.

In terms of Regulation 33, copy of the Summarised Revised Unaudited Financial alongwith Limited Review Report and Revised Statement of Assets & Liabilities as on September 30, 2018 for the quarter and half-year ended on 30th September, 2018, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 3.30 p.m. and concluded at 4.40 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Quest Financial Services Ltd.

Prakash Kumar Jajodia
Managing Director
DIN: 00633920

Encl. as above

Arun Jain & Associates

CHARTERED ACCOUNTANTS

2B, GRANT LANE

2nd FLOOR, ROOM NO. 74

KOLKATA - 700 012

To,
The Board of Directors
Quest Financial Services Limited
"Centre Point"
21, Hemanta Basu Sarani,
2nd Floor, Room No. 230,
Kolkata - 700 001

Sub.:- Limited Review Report for the quarter and half year ended 30.09.2018

We have reviewed the accompanying statement of Standalone unaudited financial results of **Quest Financial Services Limited** ("the company") for the quarter and half year ended 30.09.2018 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

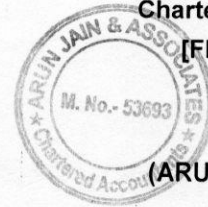
2B, Grant Lane,
(2nd Floor), Room No. 74
Kolkata - 700012

Date: November 13, 2018

For Arun Jain & Associates

Chartered Accountants

[FRN - 325867E]



A handwritten signature in black ink, appearing to read "Arun".

(ARUN KUMAR JAIN)

Proprietor

Membership No. 053693

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2018

| Sl. No. | PARTICULARS | Rs. in lacs | | | | | |
|---------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | Quarter Ended on | | | Six Months Ended on | | Twelve Months Ended |
| | | 9/30/2018 (Unaudited) | 6/30/2018 (Unaudited) | 9/30/2017 (Unaudited) | 9/30/2018 (Unaudited) | 9/30/2017 (Unaudited) | 3/31/2018 (Audited) |
| I | Revenue from operations | 4.73 | 4.74 | 4.51 | 9.47 | 9.02 | 52.72 |
| II | Other Income | - | - | - | - | 0.13 | 0.13 |
| III | Total Revenue (I + II) | 4.73 | 4.74 | 4.51 | 9.47 | 9.15 | 52.85 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress & stock-in-trade | - | - | - | - | - | - |
| | (d) Employee Benefits expenses | - | - | - | - | - | 2,401.30 |
| | (e) Finance costs | 2.46 | 2.42 | 1.80 | 4.88 | 4.85 | 8.52 |
| | (f) Depreciation and amortisation expenses | - | - | - | - | - | 6.03 |
| | (g) Other Expenses | 0.31 | 0.32 | 0.42 | 0.63 | 2.48 | 3.31 |
| | (f) (i) Other Expenses-Exceeding 10% of the total expenditure-BSE Listing Fees | 0.64 | 1.35 | 4.72 | 1.99 | 8.41 | 9.07 |
| | (f) (ii) Legal, Professional & Consultancy Charges | - | 3.54 | 1.25 | 3.54 | 4.70 | 4.74 |
| | (f) (iii) Loss on sale of Assets | - | - | - | - | - | - |
| | Total Expenses | 3.41 | 7.63 | 8.19 | 11.04 | 32.26 | 2,444.42 |
| V | Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV) | 1.32 | (2.89) | (3.68) | (1.57) | (23.11) | (2,391.57) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit(+)/Loss(-) before extraordinary items and tax (V - VI) | 1.32 | (2.89) | (3.68) | (1.57) | (23.11) | (2,391.57) |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit(Loss) before tax (VII- VIII) | 1.32 | (2.89) | (3.68) | (1.57) | (23.11) | (2,391.57) |
| X | Tax Expense | | | | | | |
| | 1) Current Tax | - | - | - | - | - | - |
| | 2) Deferred tax | 0.34 | - | - | 0.34 | - | - |
| XI | Profit(Loss) for the period from Continuing Operations (after tax) (IX-X) | 0.98 | (2.89) | (3.68) | (1.91) | (23.11) | (2,391.57) |
| XII | Profit(loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XIV | Profit(Loss) for the period from discontinuing Operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Profit for the period (XI+XIV) | 0.98 | (2.89) | (3.68) | (1.91) | (23.11) | (2,391.57) |
| XVI | Paid-up Equity Share Capital (Face value Rs. 10/- each) | 12,331.65 | 12,331.65 | 12,331.65 | 12,331.65 | 12,331.65 | 12,331.65 |
| XVII | Reserves excluding Revaluation Reserves | (7,672.58) | (7,673.57) | - | (7,672.58) | (5,302.22) | (7,670.68) |
| XVIII | Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised) | | | | | | |
| | a. Basic | 0.00 | (0.00) | (0.00) | (0.00) | (0.02) | (1.94) |
| | b. Diluted | 0.00 | (0.00) | (0.00) | (0.00) | (0.02) | (1.94) |
| XIX | Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised) | | | | | | |
| | a. Basic | 0.00 | (0.00) | (0.00) | (0.00) | (0.02) | (1.94) |
| | b. Diluted | 0.00 | (0.00) | (0.00) | (0.00) | (0.02) | (1.94) |

Notes : (1) The above result is reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 13, 2018 and have been subject to "Limited Review" by the Statutory Auditors.
(2) Figures have been re-grouped/re-arranged/re-classified wherever necessary.
(3) This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

For Arun Jain & Associates
Chartered Accountants
Registration No. : 325867E

Arun Kumar Jain
Proprietor
Membership no : 053693
Date: November 13, 2018
Place : Kolkata



By order of the Board
For Quest Financial Services Ltd.

Prakash Kumar Jajodia
Managing Director
DIN: 00633920

QUEST FINANCIAL SERVICES LIMITED
CIN-L65993WB1980PLC033060

Regd. Office:-"Centre point", 2nd Floor, Room No.230, 21, Hemanata Basu Sarani,Kolkata-700 001
Phone No.033-3028 7790

E-Mail ID-investorsquestfinancial@yahoo.co.in, Website-www.questfinancial.in

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

| Particulars | in lacs | |
|--|---------------------------------|-------------------------------|
| | As at 9/30/2018 Unaudited | As at 3/31/2018 Audited |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' Funds | | |
| a) Share Capital | 12,331.65 | 12,331.65 |
| b) Reserves and Surplus | (7,672.58) | (7,670.68) |
| c) Money received against share warrants | - | - |
| Sub-total-Shareholders' Funds | 4,659.07 | 4,660.97 |
| 3 Non-current liabilities | | |
| a) Long-term borrowings | - | - |
| b) Deferred tax liabilities (Net) | - | - |
| c) Other Long term liabilities | - | - |
| d) Long-term provisions | - | - |
| Sub-total-Non-current liabilities | - | - |
| 4 Current liabilities | | |
| a) Short-term borrowings | - | - |
| b) Trade Payables | - | - |
| i. Total outstanding dues of micro enterprises & small enterprises | - | - |
| ii. Total outstanding dues of creditors other than micro enterprises & small enterprises | - | - |
| c) Other Current Liabilities | 16.27 | 10.03 |
| d) Short-Term Provisions | 9.00 | 9.00 |
| Sub-total-Current liabilities | 25.27 | 19.03 |
| TOTAL-EQUITY AND LIABILITIES | 4,684.34 | 4,680.00 |
| B ASSETS | | |
| 1 Non-current assets | | |
| a) Fixed Assets | | |
| i) Tangible assets | 6.77 | 7.40 |
| ii) Intangible assets | 0.02 | 0.02 |
| iii) Capital work-in-progress | - | - |
| iv) Intangible assets under development | - | - |
| b) Non Current Investment | - | - |
| c) Deferred tax assets (net) | 2,166.70 | 2,160.70 |
| d) Long term loans and advances | - | - |
| e) Other non-current assets | - | - |
| Sub-total-Non-Current assets | 2,173.49 | 2,168.12 |
| 2 Current assets | | |
| a) Current investments | - | - |
| b) Inventories | 1,882.26 | 1,882.26 |
| c) Trade receivables | - | - |
| d) Cash and cash equivalents | 29.54 | 33.71 |
| e) Short term loans & advances | 540.51 | 531.44 |
| f) Other Current Assets | 58.54 | 64.46 |
| Sub-total-Current assets | 2,510.85 | 2,511.88 |
| TOTAL-ASSETS | 4,684.34 | 4,680.00 |


Figures have been re-grouped/re-arranged wherever necessary.

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E



Arun Kumar Jain
Proprietor
Membership no : 053693
Date: November 13, 2018
Place : Kolkata

By order of the Board
For Quest Financial Services Ltd.


Prakash Kumar Jajodia
Managing Director
DIN: 00633920